

Closing Time is Complicated.

We are with you to make it simpler

This fiscal year is coming to an end and this is the time that you need to close the books in LN ERP too, we are pleased to offer our special support package for the finance department to close the year in LN

- **Ensure the integrity of the financial data**
For best results, run the Rebuild Opening Balance/History from Transactions session to ensure that all the history transactions match with the finalized transactions.
- **Close the year provisionally**
This step is optional, run the Close Year - Provisional session to simulate the closing of the year. You can view the new opening balances in the general ledger.
- **Clear the profit and loss accounts**
Run the Automatic Balancing of Profit and Loss Accounts session to balance the profit and loss accounts.
- **Correct the rounding (Optional)**
If the Close Year - Provisional session or the Automatic Balancing of Profit and Loss Accounts session results in an error message. After your complete corrections, Run the necessary sessions.
- **Finally, close the financial periods**
Run the Close Periods session to set the period status of all **GLD** periods to **Finally Closed** for all period types.
- **Close the year**
Run the Close Year session to finally close the current year and create opening balances for the new year. If you finally close the current year, you can no longer process any transactions for the year.
- **Archive the historical data**
In the **Store Data for X Years** field of the Group Company Parameters session, specify the number of years that the financial details must be retained in the current finance company.

For any queries, please write to us at: mktg@bluechipsw.com